



STATEMENT

MINERALS COUNCIL OF AUSTRALIA

Statement by the Chief Executive of the Minerals Council of Australia, Mr Mitchell H Hooke

The Minerals Council of Australia (MCA) congratulates Prime Minister Julia Gillard on taking office and looks forward to working with her and her Government in the interests of the Australian minerals industry and all Australians.

The Board of the MCA meeting today in Melbourne accepted Prime Minister Gillard's invitation to consult on proposed minerals resources taxation reform.

As a gesture of good will, the Board determined to suspend its advertising in expectation of meaningful and constructive consultations.

We are suspending ads in anticipation of being able to discuss all key issues including retrospectivity, the tax rate, sovereign risk and international competitiveness.

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